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Teacher Resource Manual © National Council on Economic Education, New York, N.Y.391. Unit Overview. Unit 2 introduces the students to the goals of macroeconomic policies and the basic definitions of macroeconomic terms and explains how macroeconomics affects people's lives.

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National Council on Economic Education,
New York, N.Y.39 Circle the letter of
each correct answer. 1. The crucial
problem of economics is (A) establishing a
fair tax system. (B) providing social goods
and services. (C) developing a price
mechanism that reflects the relative
scarcities of products and resources.

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New York, N.Y.323 13. The following
data show the quantities of soda and
cheese that can be produced in the United
States and France with one unit of
resources. Soda Cheese United States 20
bottles 60 pounds France 10 bottles 40
pounds.

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