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chapter 2 study guide economic activity part 3 A situation where a government spends more money than it takes in over a period of time. A period in which unemployment begins to rise, demand begins to decrease, and businesses lower production. A phase represented by an increase in employment, demand for goods, and the GDP.

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Chapter 2 Study Guide Economic Activity

Chapter 2 Study Guide! Economic Activity! STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by, Blake_Peterson10. Terms in this set (14) Prosperity. A period in which most people who want to work have a job, wages are good, business are producing record number of goods, and the rate of GDP is increasing.

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Conduct research to locate a current article dealing with one of the leading economic indicators, such as gross domestic product, consumer spending, interest rates, common stock prices, or unemployment rates. Read the article and write a report that addresses the issues listed below. Attach a copy of the article to your report.

Chapter Test A What is Economics

The total dollar vaule of all final goods and services produced in a country during one year.

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About This Quiz & Worksheet. Use these questions to make sure you understand what economic activities are. You will be quizzed on different economic and non-economic activities.

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