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Direct economic impacts faced by the sector arise from the need to repair or replace gear that has been damaged or lost due to encounters with marine litter; repairing vessels with tangled propellers (Fig. 14.1), anchors, rudders, blocked intake pipes, etc.; loss of earnings due to time diverted to deal with marine litter encounters; and loss of earnings from reduced or contaminated catches resulting from marine litter encounters including ghost fishing (Fig. 14.1).

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Plastic Pollution Plastic pollution costs \$13 billion in economic damage to marine ecosystems per year. 28 ? This includes losses to the fishing industry and tourism, as well as the cost to clean up beaches. Plastic is popular because it is flexible, lightweight, and sustainable.

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The current pollution situation caused an economic loss of 5.04×10<sup>3</sup> million US\$ annually, which accounted for 16.5% of the total economic value of the marine ecosystem. Further assessment on pollution damages to marine ecosystem showed that ecosystem functions such as regulation, purification, research and fishery were impaired significantly

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economic impact associated with marine plastic pollution to coastal communities. By compiling data from existing research literature for Europe, Asia, Africa, Middle East, the Americas and Oceania, we estimate that marine plastic pollution could have resulted in an economic loss of USD 6 to USD 19 billion for 87 coastal countries in 2018.

## **The price tag of plastic pollution An economic assessment ...**

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