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Answer: The optimal solution is obtained by maximizing the payoff function  $( ) = ?4$   
2. The first-order maximization condition is  $?8 = 0$  implying that  $= 8$  is the optimal

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solution. For  $\alpha=1$  the solution is  $(1, 8)$  and for  $\alpha=4$  it is  $(1, 2)$ .  $\forall$  (c) Show that in general, smaller people should drink less than larger people.

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affects the well-being of the other agents Game theory is a technical framework for rigorously analyzing decision-making in such settings Almost every type of interaction between living things is

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