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1) where l^* is the Legendre-Fenchel transform of l , i.e., $l^*(z) := \sup_{x \in \mathbb{R}} (zx - l(x))$: The special choice $l(x) = e^{-x}$ corresponds to the entropic risk measure. The case $l(x) = \frac{1}{p} x^p$ ($p > 1; x \geq 0$) yields $l^*(z) = \frac{1}{q} z^q$ if $z \geq 0$ and $l^*(z) = +\infty$ otherwise where $q = p - 1$.

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Let A denote the event that he possesses one CF gene and B that he does not have the disease (since he is 30 years old). Then $P(A|B) = \frac{P(A \cap B)}{P(B)} = \frac{P(A)P(B)}{P(B)} = \frac{2}{4} \cdot \frac{3}{4} = \frac{2 \cdot 3}{4} = 1.5$. Let A be the event that they are both aces and B the event they are of different suits.

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Introduction to Mathematical Finance (April 27 - May 20, 2009) Instructor: Elena Kosygina Time: M,T,Th 16:15-18:00 (the last lecture is on Wednesday, May 20, 16:15-18:00 in room N8 instead of Thursday, May 21) Location: Mondays N8, Tuesdays D4A19, Thursdays N9. Office: C 5A46 Phone: 0 70712978587 Email: kosygina at everest matematik uni-tuebingen de

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