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Below is a list of topics in the study of economics. Determine whether
each topic is in the area of microeconomics (“ Micro ”) or
macroeconomics (“ Macro ”).

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In five or fewer words, what is economics? _____ 1.02
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study of economics. Determine whether each topic is in the area of
microeconomics (“ Micro ”) or macroeconomics (“ Macro ”).
Circle your answer choices. Ex. Micro Macro How an individual

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Macroeconomics looks at totals for the economy as a whole: total output and income, the level of employment, the amount of money in circulation, the Some terms of economics define themselves.

Ap Macroeconomics Workbook Answers

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Principles of Macroeconomics

Essay questions 1 The diagram below shows typical production
possibility curves (PPCs). B 1 B 2 B 3 B 4 B 5 PPC 1 PPC 2 X Y Z A 1 A
4 A 5 A 3 A 2 0 Good B Good A Figure A1.2 Production Possibility
Curves PPC 1 shows the various possible combinations of the two
goods, A and B, that can be produced. Any point on this curve is the
maximum possible output when all available resources are fully

Chapter 1

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