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## Understanding Fiscal Policy Guided And Review Answers

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fiscal policy. the use of government spending and revenue collection to influence the economy. federal budget. a written document estimating the federal government's revenue and authorizing its spending for the coming. fiscal year. any 12-month period used for budgeting purposes. appropriations bill.

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Understanding Fiscal Policy and AD Fiscal policy determines government spending and tax rates. 2 ? Expansionary fiscal policy, usually enacted in response to recessions or employment shocks,...

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Fiscal policy is the use of government spending and taxation to influence the economy. Governments use fiscal policy to influence the level of aggregate demand in the economy in an effort to achieve the economic objectives of price stability, full employment, and economic growth. The government has two levers when setting fiscal policy:

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Fiscal Policy – Suspending the debt ceiling is a Fiscal Policy action because the national debt is composed of years of deficit spending where the government spent more than the funds collected in taxes. Taxes, spending, and borrowing fall under Fiscal Policy. 9.

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